APPENDIX 1 TO THE MEMBERSHIP **APPLICATION & PURCHASE AGREEMENT** OPERATIONAL PROCEDURES VALID FOR YEAR 2023/24

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TYPE OF MEMBERSHIP: ABSOLUTE DESTINATIONS

Absolute-Destinations.com







CELEBRATING 25 YEARS OF LIFESTYLE INVESTMENT & HOLIDAY MEMORIES



#### **OPERATIONAL PROCEDURES**

Valid for year 2023/24

Members have access to reservations at Absolute Resorts, and at nearly 200 Absolute Partners' Resorts in Asia, Europe, Africa, America and Oceania, subject to availability.

Members hold rights of occupation embedded to their Membership, for one or more Weekly Periods, in a specific season (high or low) in a specific type of Unit. Members can make bookings, subject to availability, into an equivalent unit size and season in any Absolute Destinations' resort.

You are not obliged to make a booking in a specific week of the year each year, but can choose to make a booking for any Weekly Period of the year if you hold a "High Season" interest, or for any Weekly Period in low season if you hold a "Low Season" interest (this is called "floating time").

The unit types are similar to those used by the International Exchange Companies. Unless otherwise specified in the Absolute brochures and website, all construction works are complete.

Reservation requests can be made at any time between 12 months and 7 days to the check-in date for any resorts. All accommodation is subject to availability and therefore we always suggest that the earlier you book the better! Please remember that bookings can be made as long as you have fully paid for your Membership and that your Annual Management Charges are all paid up to date.

THE ABSOLUTE RESORTS

Members hold rights of occupation at Absolute Resorts. Members also have access to additional resorts which are being rented by the Management Company and are available to Members in the same conditions as Absolute Resorts. Absolute Resorts and rented resorts are (as at October 2023):

Resort	Location	Apartment Types
Absolute Bangla Suites	Phuket, Thailand	T0, T1
Absolute Twin Sands Resort & Spa	Phuket, Thailand	T0, T1, T2

Legend:	T0: Studio (max occupancy: 2 people)
	T1: 1 bedroom apartments (max occupancy: 2 - 4 people)
	T2: 2 bedrooms apartments (max occupancy: 4 - 6 people)

Absolute Resorts, Partner Resorts, External Resorts and Rental Resorts are listed on **www.absolute-destinations.com** under Our Resorts, The list may be subject to change.

#### THE ABSOLUTE EXTERNAL RESORTS

Absolute Destinations members have access to an ad-hoc selection of External Resorts, destinations and dates, in exchange for their annual entitlement and a small fee per Weekly Period and per unit, of €99 (or equivalent) if the Season listed on your purchase agreement shows at High Season, or €129 (or equivalent) if it shows at Low Season.

External resorts availability is collected and offered on first come first served basis and is constantly updated.

## THE ABSOLUTE PARTNERS' RESORTS

Members can exchange their rights in Absolute Resorts to access Absolute Partners' resorts.

Absolute Partners' Resorts are available through exchange agreements forged over the years between the Absolute World Group and hotel and resort developers around the globe. These agreements allow Absolute Members to access the available space at a selection of almost 200 quality properties worldwide.

Partners' Resorts are listed on **www.absolute-destinations.com** under Resorts / Partners' Resorts. The list may be subject to change.

To book in an Absolute Partners' Resort, you will be charged a small reservation fee, per Weekly Period and per unit, of  $\in$ 29 (or equivalent) if the Season listed on your purchase agreement shows at High Season, or  $\in$ 49 (or equivalent) if it shows at Low Season.

#### **ABSOLUTE CUSTOMER SERVICES & TRAVEL CENTRE**

Members can rent extra weeks "Bonus Weeks" which consist of additional accommodation. Prices starts from USD150 and up to approximately USD1,000. The price depends on the standard and location of the resort, the size of the unit, the season and the demand. Rental of extra Weekly Periods is unlimited. Locations and dates are subject to availability.

Or Bonus Days, which are hotel nights where the accommodation is free when you just pay for the resorts listed F&B package.

## WEEKS BORROWED

If you need additional accommodation, you may borrow week(s) up to the next two year's entitlement. You will be asked to pay a provisional Annual Management Charge for the week(s) you use ahead. If you have used your entitlement in advance and still need more weeks, you also have the option to purchase Rental/Extra week(s); you may go on the Absolute Destinations' website and search on the live availability. If you cannot find a week, which suits you on live availability, then you may request from our reservation service to search their system for the week you require.

If you need additional accommodation on an on-going basis, you can always purchase more Debentures / Rights of Occupation at any time to increase your annual entitlement.

## WEEKS SAVED

If you cannot holiday in a particular year, you have the facility to save the current years entitlement for 12 calendar months. You must inform us of your intention to save your entitlement during the first ten months of the previous year, and we will confirm by email that the week has been banked. In case you do not inform us of your 'saving' plan, your entitlement week(s) will expire on 31st of December of applicable entitlement year.

# GUESTS

Members may permit another person(s) to take and utilise all or part of such Member's usage right for the payment of a fee for a Guest Certificate of €25 per Weekly Period.

## **EXCHANGE SYSTEM**

Members can exchange their rights in Absolute Resorts to access Absolute Partners' Resorts. In addition, members can also be enrolled for membership with the international external exchange organisation, which is currently Interval International. Interval International is an independent exchange service company and is not owned, operated or controlled by any developer, seller, managing entity, Club or Membership plan participating in any Interval International exchange program.

If Members choose not to go to an Absolute Destinations' resort one year, they can use an Interval International affiliated resort instead, by paying the Interval International exchange fee. Members can use any week throughout the year on a first come first served basis. Interval International charges an annual subscription fee.

For new Members, the fee for first five years of membership of Interval International is included in the price of the purchase agreement. The first year is upgraded to the Platinum Card status. The member is responsible to activate the complimentary 5 years membership within the first 12 months of completing payment of the purchase price.

Thereafter, the cost of membership of Interval International is payable by the member. A transaction fee is charged by Interval International to the member in respect of processing and confirming an external reservation request. An external reservation confirmation may be given to another person by way of a guest certificate on payment of the appropriate fee. All reservations are subject to space availability. Interval International's ability to confirm external reservation requests for Interval International members is dependent upon the availability of membership interests deposited by other Interval International members with Interval International. Neither Interval International nor resort personnel may represent that specific resort choices, holiday dates and/or travel arrangements can be guaranteed through the Interval International external reservation program.

# **RENT OF EXTRA ACCOMMODATION**

Surplus accommodation at Absolute Resorts is made available to members at 30% less than our best online rate.

Use of Absolute Rental weeks does not affect your annual entitlement to use Absolute Resorts and Absolute Partners' Resorts, or to exchange your rights through Interval International. Access to Rental Weeks will only be given once your corresponding Annual Management Charge is paid in full.

There are no restrictions as to the time of the year that you can use rented weeks, nor to the unit size that you can book. They are subject to availability.